

Memorandum of Understanding

Between

KCES's Institute of Management and Research, Jalgaon

And

SATURDAY CLUB GLOBAL TRUST, JALGAON CHAPTER, JALGAON

For

Co-operation in the field of Research and Education

This memorandum of understanding made on this 12th day of January, 2017 between KCES's institute of Management and Research, Jalgaon (hereinafter referred to as IMR) and SATURDAY CLUB GLOBAL TRUST, JALGAON CHAPTER, JALGAON (hereinafter referred as SCGT-JL) witnesseth as follows:

RECOGNISING the mutual interest in the fields of research, development, training, and dissemination of knowledge on long term basis and also,

RECOGNISING the importance of institute of higher education's role in promoting national collaboration and increased contribution to social development.

HERE by agree to establish collaboration according to terms and conditions set out in the articles following hereunder:

The word two institutions in the Memorandum of Understanding refer to the KCE's institute of Management and Research, Jalgaon and Saturday Club Global Trust, Jalgaon.

Article 1 Field of Co-operation

Co-operation between the two institutions may be established within any field related to business management and computer technology of mutual interests and in particular, assignments, live projects, experience sharing and counseling.

Extension to other areas will be made through further amendments to the present Memorandum of Understanding.

Article 2 Exchange of Faculty/Researcher. *(Faculty and Professional exchange of experience and expertise etc. Proposed)**

IMR and SCGTL-JL will encourage collaboration in research areas of mutual interest. IMR will welcome SCGT-JL experienced professional experts to visit IMR to engage in research; reciprocally SCGT-JL will welcome faculty and projects (for student) from IMR in order to engage in learning and research.

Similarly professionals and faculty will visit and attend conferences, seminars, workshops of common interests. Proposals concerning the topics, persons and periods of visits will be sent within a reasonable time in advance of the proposed visit.

Article 3 Research Projects

3.1 Efforts will be made to share information about on- going research activities in order to establish contacts and collaboration between professionals working in the same field

3.2 Research projects and the composition of research teams will be approved by the participating institutions. Efforts will be made to evaluate the need for participating staff and the location of the research activity.

3.3 Every research project will have a project head/leader, which will be responsible for reporting on the project status and progress to Joint Committee.

Article 4 Funding and Finance:

4.1 Any project particularly initiated by any one of the participating organization of the MOU and/or beneficial to individual organization/firm/company/agency will own full financial responsibility for appropriate funding agencies such as UGC, DST, CSIR, corporate bodies, private sponsors etc., being a host and other will act as co-opt.

4.2 The acquired funds will be subject to accounting procedures of the host institution.

4.3 The collaborating institutions will offer every possible support for initiating collaboration and for working out draft proposals for the activities.

Article 5 Administration

5.1 Negotiations, implementation and co-operation of the Memorandum of Understanding fall under the responsibility of "JOINT COMMITTEE" constituted with three members from both side -

➤ Director, KCES's Institute of Management and Research, Jalgaon, 425001 plus two

And

➤ Chairman, SCGTL-Jalgaon Chapter, Jalgaon plus two

5.2 Issues about specific activities including rights and obligations of each party shall be notified or communicated to the offices mentioned in 5.1 above.

5.3 The contact person mentioned above can nominate a member of the staff from within their institutions to co-ordinate the activities.

5.4 This memorandum of understanding shall have a duration of **2(Two)** years and renewable for **(Two2)** years, unless either party gives notice of termination not later than **1(One)** month, prior to the expiration of the existing Memorandum of Understanding. However, either party can also terminate by giving notice of termination not less than **1 (One)** month.

5.5 The Memorandum of Understanding will take effect upon ratification by the Director, IMR, Jalgaon and Chairman, SCGT-JL

Article 6 General provisions

6.1 The two institutions will carry out research activities, as a follow up to this Memorandum of Understanding. The activities must be carried out in accordance with appropriate laws and regulations existing in each institution *ie both the institutions will comply within the limits of their institutional rules, regulations and the operational practices.*

6.2 All publications resulting from this collaboration between the two institutions will be mentioned in the reports of the institutions. Likewise this Memorandum of Understanding must also be mentioned in all formal presentations which result from the collaboration under the terms of this Memorandum of Understanding.

6.3 All the assignments and projects under this MOU will be initially strictly scrutinized and every term will be well elaborated and well defined. Based on this a separate 'TERMS OF REFERENCE' will be drafted, approved, and signed.

(Signature)

Director

KCES's Institute of Management and Research

Jalgaon

DIRECTOR
Institute of Management &
Research, Jalgaon-425002

Chairman

SCGTL-Jalgaon Chapter

Jalgaon

**Saturday Club Global Trust
Jalgaon**